

Finance Committee – Minutes

Saints Isidore & Maria Torribia Parish June 16th, 2021. Meeting on Zoom.

Present: Ed Linsler, Fr Pat Connor, Rob Wylie, Don Lando, Greg Cacase, Mark Houck

Ex Officio: Parish Business Manager Peter Olausson, Regional Finance Director Suzanne Krebs

Absent: Roger Parulski, Joe Crance, Deacon Doug Farwell

Guest: Jo Miller

Call to Order: Meeting was called to order by Ed Linsler at 6:34 pm.

Minutes: The minutes of the February 24 were approved; the minutes of the April 21st meeting were approved with the change from “March 21st” to “April 21st.”

Financial Statements to April 30th: Led by Suzanne Krebs.

We looked primary on the 21-22 Budget as that contains a forecast for June 2021.

The Balance is good. For the first time in a long time we have over \$ 100,000.00 in operating cash our checking account.

The Stable Patrimony accounts has had a nice growth this fiscal year.

Budget 21-22: Led by Suzanne Krebs.

This is a conservative Budget based on prior years and the last year that was very different.

- Operating Revenue is down 4.71 % as our collections have gone down this year but not as much as comparable parishes
- Auxiliary Receipts are projected more in the line of previous years as this year had some unique donations and memorials
- Revenue for Parish Services is conservatively budgeted and set as up 1.7% compared to last year
- Gifts and Donations are projected low as we always do as this is nothing we can influence in any large way.
- The Fundraising is forecasted as a regular year including the Irish Dinner.

The Total Operating Revenue is budgeted as \$ 256,550.

Operating Expenses:

The Salaries are higher than last year as some employees have been moved back to ADP, also a 3% raise is included. On the other hand, the RBA costs are down a bit as some staff has been moved away from RBA.

The health Insurance will go up and the other expenses here are the projected costs.

The total Salaries is \$ 142,000 the number in the Budget is wrong and will be changed.

The Insurance costs are the real ones.

The supplies costs are projected to increase a bit, utilities are expected to increase a bit the coming year.

Building Maintenance is projected as mostly stable.

The other expenses are estimated as a bit up compared to this year.

The Budget for the Fiscal year 21-22 balances at \$ 256,550.00

Robert Wylie moved to approve the budget; Greg Cacase seconded. The Meeting approved the Budget.

Buildings & Grounds Committee: The positions are still not filled. Peter Olausson told the meeting that we have just seen some cracks at the façade of St. Catherine's Steeple. Peter will contact Hunt Engineers.

Finance/ Parish Council/ Planning Committee joint meeting.

Due to a busy spring the meeting will be moved to July 1st at St. Catherine's and Zoom

Golf Tournament

Jo Miller presented an idea for a Golf Tournament fundraiser for the Parish, that might bring several opportunities as:

Selling sponsorships for the holes. Other sponsor opportunities. We can also have raffles and silent auctions at the tournament.

Jo Miller and her husband will run the event and they are also working on a similar event for another non for profit. Any date for this event is not decided. We will have to address this at the next meeting

Other Business.

No other business.

Adjournment. The meeting was adjourned by Ed Linsler at 7:38 pm.

Submitted by Peter Olausson