

Finance Committee – Minutes

Saints Isidore & Maria Torribia Parish April 21st, 2021. Meeting on Zoom.

Present: Ed Linsler, Fr Pat Connor, Rob Wylie, Don Lando, Joe Crance, Mark Houck

Ex Officio: Parish Business Manager Peter Olausson, Regional Finance Director Suzanne Krebs

Absent: Roger Parulski, Greg Cacase, Deacon Doug Farwell

Call to Order: Meeting was after some delays called to order by Ed Linsler at 6:45 pm.

Minutes: The minutes of the February 21 meeting had not been distributed and could not be approved.

Agenda: Joe Crance had to leave the meeting early so he suggested that we started the meeting with the item “Buildings and Grounds Committee” Suzanne Krebs wanted to talk about “Shared Services” after that. Both changes were approved.

Buildings and Grounds Committee: Joe Crance started by saying the the Diocesan regulations requires us to have a Buildings and Grounds Committee. Suzanne Krebs explained that the Committee is usually a sub-committee under the Finance Council. She also said that it should not be a big Committee but should contain people with experience from real estate and construction and or renovations. The committee should do a walkthrough of all the Parish Buildings once per year and make maintenance plans get estimates and have a leadership role in the parish’s building maintenance.

We discussed size and 3 persons + the business manager seemed right. We talked about possible members and will think about candidates to the next meeting.

Shared Services: Suzanne Krebs told the meeting about the upcoming Shared Services system that will be implemented in Suzanne’s area. Briefly it will move all the accounting and payroll to a central service center in Corning and relieve the parishes of those tasks, that will make if possible, for the Business Managers to do other things and do more operation tasks. It will require a reallocation of the current Business managers and Peter Olausson will stop going to St John Vianney in Bath and instead be at the Service Center in Corning a couple of days a week.

The whole system is still in the planning stage and the first parts will be implemented this summer.

Financial Statements to March 31st Led by Suzanne Krebs.

The Balance is good. For the first time in a long time we have over \$ 100,000.00 in operating cash our checking account.

We should see the PPP II loan in the February Balance.

Not much has changed in the Cemetery Balance sheet.

Revenues & Expenditures

The Parish's Total Operating Revenue Year to Day Actual is \$ 205,888.32 down \$ 255.68 compared to budget.

Looking at the Expenses, we see that Building Maintenance and Purchase of Services are lower than budget. Purchase of Services is as before lower as most part timers did not return as early as we thought.

Our Net Operating Revenue is \$ 19,191.45 and that is good. Our Non-operating Revenue is also good as our Communis Funds have had a good year so far.

Other Business.

No other business.

Adjournment. The meeting was adjourned by Ed Linsler at 7:13 pm.

Submitted by Peter Olausson