

Finance Committee – Minutes

Saints Isidore & Maria Torribia Parish

April 19th, 2023. Meeting at St. Joseph's Church.

Present: Fr Pat Connor, Ed Linsler, Mark Houck, Deacon Dave LaFortune, Greg Cacace, Deacon Doug Farwell.

Ex Officio: Parish Business Manager Peter Olausson, Regional Finance Director Suzanne Krebs

Absent: Joe Crance.

Call to Order: Meeting was called to order by Fr Pat at 6:45 pm.

Minutes: Last meetings minutes were accepted with the note that Greg Cacaces family name was miss spelled. Robert Wylie has resigned from the Committee. We also had a discussion on new members for the Committee.

Presentation to the Parishioners: Suzanne talked about the financial presentation to the parishioners. We had a long discussion on this. Greg Cacace will do the presentation February 25-26 to all our Churches. Suzanne will create the presentation.

Financial Statements to Dec 31st Led by Suzanne Krebs.

The financial status of the parish is good. We are \$ 13,333.97 over the budgeted Total Operation Revenue for the first half of the fiscal year. However, the investment accounts has lost in value due to the volatile stock market.

The Balance sheet is also very strong at this moment.

We have a \$ 10,867.25 net revenue to October, Very good.

Tree removal St Stans

The Trees at St Stans are getting removed this week.

New Sound System for St Stans

The Parish Council wanted more estimates for a new sound system for St Stanislaus. Peter Olausson will get more estimates.

Other Business.

We talked about Formed, the new subscription will soon renew and the price increase is high the 2nd year. Dave LaFortune moved to cancel the Formed subscription Mark Houck seconded. The Committee decided to cancel the Formed Subscription.

Next Meeting April 19th at St Joe's 6:30 pm

Adjournment. The meeting was adjourned by Fr Pat at 7:25 pm.

Submitted by Peter Olausson