

## **Finance Committee – Minutes**

### **Saints Isidore & Maria Torribia Parish**

#### **April 19th, 2023. Meeting at St. Joseph's Church.**

**Present:** Fr Pat Connor, Ed Linsler, Mark Houck, Deacon Dave LaFortune, Greg Cacace, Deacon Doug Farwell.

Ex Officio: Parish Business Manager Peter Olausson, Retiring Regional Finance Director Suzanne Krebs, New Regional Finance Director Donna Haraty

**Absent:** Joe Crance.

**Call to Order:** Meeting was called to order by Fr Pat at 6:45 pm.

**Minutes:** Last meeting's minutes were accepted. Fr Pat told us that we have a new member incoming, but he could not attend today's meeting.

#### **Proposed settlement of the Diocesan Bankruptcy.**

Suzanne told us that the settlement of these lawsuits is here. Our Parish will pay \$ 100,953 in damages. The meeting had a long discussion on how to finance this sum. The meeting decided to draw money from our 3 Stable patrimony accounts \$ 38,000 from St Catherines account 1300 \$ 37,000 from St Stans account 1301 and \$ 25,000 from the Parish Building fund.

#### **Financial Statements to March 31<sup>st</sup>** Led by Suzanne Krebs.

The financial status of the parish is good. We are \$ 26,517.60 over the budgeted Total Operation Revenue for the first of the 9 months of the fiscal year. However, the investment accounts have lost in value due to the volatile stock market.

The Balance sheet is also very strong at this moment.

We have a \$ 6,538.67 net revenue to March, very good \$ 10,998.67 over budget. We had higher building maintenance costs compared to the Budget, \$ 7 520.32 over.

**Sanctuary Candles.** We discussed a system where a separate deposit bag gets sent to all the churches every other week for the deposits of votive candle donations.

**CMA.** We have had a bit better donations to the CMA campaign but we are still roughly 12% away from our goal. Fr Pat will talk about the importance of the CMA on this coming weekend's masses. Also the parish office will distribute the donation envelopes that we still have at the office.

## **Cemetery prices**

Peter told the meeting that we need to raise the prices at St Catherine's cemetery as the current prices are 4 years old and not in line with the current costs for the cemetery.

After some discussions and a suggestion from Donna Haraty the following prices was passed:

### Internments Apr – Nov

In Ground Full	\$ 750.00
In Ground Cremains	\$ 400.00

### Internments Dec- March

In Ground Full	\$ 1,000.00
In Ground Cremains	\$ 600.00

Cost to Purchase 1 Grave           \$ 750.00 + \$ 250 for Cemetery Maintenance.

**Adjournment.** The meeting was adjourned by Fr Pat at 7:50 pm.

Submitted by Peter Olausson