

Ss Isidore & Maria Torribia Parish

6 Month Financial Report - July 1, 2022 - December 31, 2022

	7-1-22 thru 12/31/2022 Actual	7-1-22 thru 12/31/2022 Budget	Budget Variance Fav (Unfav)	7-1-22 thru 12/31/2022 Actual	Net Change Prior Year (Unfav)
Operating Revenue					
Regular Collections	\$ 138,991	\$ 139,000	\$ (9)	\$ 135,369	\$ 3,622
Auxiliary Receipts	\$ 2,092	\$ 2,950	\$ (858)	\$ 3,318	\$ (1,226)
Ministry Programs	\$ 2,000	\$ 1,500	\$ 500	\$ 1,675	\$ 325
Gifts and Donations	\$ 11,790	\$ 1,996	\$ 9,794	\$ 18,168	\$ (6,378)
Fundraising	\$ 6,713	\$ 2,850	\$ 3,863	\$ 3,583	\$ 3,130
Interest and Dividend Income	\$ 148	\$ 114	\$ 34	\$ 93	\$ 55
Other Operating Revenue	\$ 10	\$ -	\$ 10	\$ 110	\$ (100)
Total Operating Revenue	\$ 161,744	\$ 148,410	\$ 13,334	\$ 162,316	\$ (572)
Operating Expense					
Salaries and Benefits	\$ 67,936	\$ 73,107	\$ 5,171	\$ 82,302	\$ 14,366
Insurance	\$ 14,036	\$ 14,032	\$ (4)	\$ 12,893	\$ (1,143)
Ministries and Programs	\$ 1,999	\$ -	\$ (1,999)	\$ -	\$ (1,999)
Social Events	\$ -	\$ 250	\$ 250	\$ -	\$ -
Fees and Interest Expense	\$ 236	\$ 294	\$ 58	\$ 356	\$ 120
Supplies Expenses	\$ 7,219	\$ 8,994	\$ 1,775	\$ 8,756	\$ 1,537
Rectory and Other Expenses	\$ 2,560	\$ 1,674	\$ (886)	\$ 1,243	\$ (1,317)
Building Maintenance	\$ 18,504	\$ 17,979	\$ (525)	\$ 12,419	\$ (6,085)
Purchase of Services	\$ 16,536	\$ 15,075	\$ (1,461)	\$ 12,909	\$ (3,627)
Fundraising	\$ 2,680	\$ 750	\$ (1,930)	\$ 1,442	\$ (1,238)
Other Operating Expenses	\$ 11,615	\$ 11,515	\$ (100)	\$ 9,633	\$ (1,982)
Total Operating Expense	\$ 143,321	\$ 143,670	\$ 349	\$ 141,953	\$ (1,368)
Net Operating Revenue	\$ 18,423	\$ 4,740	\$ 13,683	\$ 20,363	\$ (1,940)
Non-Operating Revenue					
Investment Market Change	\$ 2,478	\$ -	\$ 2,478	\$ 6,297	\$ (3,819)
Other Non-Operating Revenue	\$ -	\$ -	\$ -	\$ 25,305	\$ (25,305)
Total Non-Operating Revenue	\$ 2,478	\$ -	\$ 2,478	\$ 31,602	\$ (29,124)
Non-Operating Expenses					
Capital Purchases	\$ 14,376	\$ -	\$ (14,376)	\$ 6,783	\$ (7,593)
Other Non-Operating Expenses	\$ 197	\$ -	\$ (197)	\$ 224	\$ 27
Total Non-Operating Expenses	\$ 14,573	\$ -	\$ (14,573)	\$ 7,007	\$ (7,566)
Net Non-Operating Revenue	\$ (12,095)	\$ -	\$ (12,095)	\$ 24,595	\$ (36,690)
Net Revenue	\$ 6,328	\$ 4,740	\$ 1,588	\$ 44,958	\$ (38,630)

Ss. Isidore and Maria Torribia Parish
Summary Balance Sheet Trend

Assets	As of 6/30/2017	As of 6/30/2018	As of 6/30/2019	As of 6/30/2020	As of 6/30/2021	As of 6/30/2022	As of 12/31/2022
Operating Checking Account	68,916	22,370	22,013	64,712	116,897	139,067	144,441
Savings Account	20,520	21,743	11	6	6	6	6
Social Fund Accounts	49,483	49,473	47,752	49,038	49,196	42,751	42,828
Communis - Long Term Investments	91,504	106,258	113,622	113,480	147,725	129,701	131,982
Accounts Receivable	1,370		1,787	1,472	-	-	-
Total Assets	231,793	199,844	185,185	228,707	313,824	311,525	319,257
Liabilities & Fund Balance							
Accounts Payable	2,960	3,856	2,211	4,040	880	2,203	4,326
Payroll Related Liabilities	521	40	57	155	552	1,033	1,054
Other Diocesan Collections	1,854	1,462	442	879	1,470	671	540
PPP Loan				25,300	25,305	-	-
Uncelebrated Mass Intentions	2,215	2,160	3,389	2,556	3,190	4,041	3,431
Total Liabilities	7,550	7,518	6,099	32,931	31,397	7,948	9,351
Fund Balance	224,243	192,326	179,086	195,776	282,427	303,577	309,906
Total Liabilities & Fund Balance	231,793	199,844	185,185	228,707	313,824	311,525	319,257