**Finance Committee – Minutes**

**Saints Isidore & Maria Torribia Parish**

**June 28th, 2017**

**Present**: Ed Linsler, Walt Prossick, Rob Wylie, Matt Cacace, Bob De Yager. Fr. Pat Connor, Parish Business Manager Peter Olausson, Regional Finance Director Suzanne Krebs.

**Absent**: Deacon Doug Farwell, John Pagano, Mark Houck and Don Lando

Call to Order: Meeting was called to order at 6:30 pm.

**Minutes:** The minutes of the April 19th meeting were approved.

**Review of Financial Statements Month and YTD**:

**Balance Sheet:** Peter Olausson presented. The Parish has a strong balance sheet at the end of May but the Checking does not include the CMA payment of $10,028.58 that was paid in June and the PSIP insurance of $ 20,963.00 that will be paid in July.

The Cemetery also has a good Balance sheet. We had a short discussion on what to do with the $ 5,000.00 donation we got to the cemetery in 2015. Survey of the unused parts of the cemetery and a digitalized map was one suggestion.

**Summary of Revenue and Expenditures – Parish –** Led by Peter Olausson. The report is for YTD to 31st of May. Our revenues age good, we are $ 16.709.72 over budget due to increase in collections and especially an increase in donations. Our expenses are also favorable to the Budget so far, we are $ 5,768.46 under budget this year. We currently have a projected net revenue of $ 38,000.00 for the end of the fiscal year.

**Summary of Revenues & Expenditures Cemetery–** led by Peter Olausson.

The Cemetery has had a higher income during the year and has at the moment a small positive Net Revenue for the year. We project we will finish on a few hundred $ net revenue for the year.

**2017 DOR Audit** The parish had an audit on June 21st. We have a draft verbal Audit report, they did not finnd any control issues. We just received the written questions and will return the answers to the Auditors. We should have a good chance to get a Green Audit. We have to have all the Finance Council members sign off on the Report. Ed Linsler may have to call a special meeting just for this.

**2017-18 Budget Proposal/Presentation –** Peter Olausson& Suzanne Krebs presented the 17/18 Budget proposal. We have budgeted that the Collections and other Parish Income will be basically the same as last year. The expected increases in salaries, healthcare and heating and fuel are in on the Expense side. The Budget does not include the estimated costs of the Tree removal at St Stans and the painting of the Steeple at St Joes. Rob Wylie moved to accept the budget, Walt Prossick seconded, the Budget was approved.

**St Joseph’s Steeple painting.** Walt Prossick & Peter Olausson talked about getting estimates for the painting of the St Joseph’s Steeple. We have only received one estimate that one is from Cook’s in Elmira and it is for $ 5,524.00. Eric Ford was invited to do an estimate but did not send one in. Machuga contractors are not allowed at the moment by the Diocese yet due to missing hold harmless. Rob Wylie thought we should accept the estimate from Cook’s but the Finance council decided to wait and try to get some more estimates.

**St. Stan’s Trees** Peter Olausson explained that he has again started to get estimates for taking down the St. Stans trees. Updates on the estimates will be sent out by email.

**CMA 2016-17** Peter reported that the parish has to pay $ 10,029.00 to cover the deficit in this year’s CMA underage.

**Other Business** The finance council discussed maintenance issues.

St. Stanislaus’ Oil heaters, do we have to replace them?

Robert Wylie said that we might solve the ventilation problem at St Stanislaus’ just by putting in a widow with an air vent.

Peter Olausson said that the Maintenance person the Parish hired worked 2 days and then disappeared so Peter fired him. The parish are still looking for a Maintenance Person.

Can we get Bill Owens to look at the St. Stanislaus’ heater and air system and give suggestions, can we at the same time have Isaac look at it and see what they say?

Ed Linsler told us that Dick Knowles have resigned from the Finance Council. Fr Pat will look for a new member.

**Next meeting.** We will see if there is a need for an August meeting, it might be canceled.

**Adjournment.** The meeting was adjourned Ed Linsler at 7:36 pm.