**Finance Committee – Minutes**

**Saints Isidore & Maria Torribia Parish**

**February 19th, 2020. St Joseph’s Church Campbell.**

**Present**: Ed Linsler, Rob Wylie, Mark Houck, Don Lando, Deacon Doug Farwell, Fr Pat Connor, Greg Cacase, Joe Crance. At the beginning of the meeting Mary Hickey.

Ex Officio: Parish Business Manager Peter Olausson, Regional Finance Director Suzanne Krebs

**Absent**: Roger Parulski.

**Call to Order**: Meeting was called to order by Ed Linsler at 6:29 pm. We had an edit to the agenda as Mary Hickey was present to talk about the parish fundraising coordinator. We moved her first on the agenda.

**Minutes:** The minutes of the October 16th meeting was read and approved.

**Fundraising coordinator:** Mary Hickey presented her ideas for the volunteer position as Parish Fundraising coordinator (see attached form), a focus would be to improve the parish’s way of reaching the parishioners as at the moment we can only send letters or cards. We must start by gathering emails and building a proper email outreach.

Joe Crance asked if there would be problem to build this committee? Mary Hickey answered that some members would probably come from the Planning Committee and we needed at least 2 persons from each worship site.

All at the meeting thought that this was a good plan. We talked briefly about the Krispy Crème fundraiser. Mary Hickey left the meeting.

**Financial Statements.** Led by Peter Olausson and Suzanne Krebs. The Balance sheet for 12-31 shows that we have $ 55,869.85 in our checking account a big improvement from this spring. Our Balances for the moment is good.

Looking at the Cemetery Balance sheet we se that is ok with total assets of $ 110,001.40, mostly due to positive growth in our Cemetery Communis fund.

Revenues & Expenditures: The Cemetery shows a small net operating revenue of $ 2,639.00 that in the long run isn’t enough.

The parish regular collections are up a bit and our regular collections for the first 6 months are up $ 18,089.77 compared to budget. The gifts and donations to the parish are also improving we are up $ 8,728.74 compared to last year.

It is also important to remember that our fundraising budget contains a $ 19,000.00 plug to avoid having a Budget with a loss for the fiscal year.

The Total Operating expense are close to budget with a negative variance of ($ 5,063.62).

The Net Operating Revenue is $ 32,746.02 and that is $ 13,741.00 over Budget and that is still good. We should have a good chance of finishing the year on a slight positive result.

We also looked at the Communis report for our investment accounts for the first 6 months of the fiscal year. The return to date is 19.6%

**CMA.** We are at 47.7% of our goal a bit ahead of last year but still not good enough, we need to market this more.

**Planning Committee Updates.** Suzanne Krebs discussed the layout and content of the report to the parishioners on the first 6 months result. We agreed that the overall layout as good and that we should include the attendance and the current CMA status. Greg Cacase will present this to the parishioners the weekend of Feb 29th-Mar 1st

**Other Business.** We had some discussions about the Diocesan Bankruptcy and how it affects us, but no decisions about anything.

**Adjournment.** The meeting was adjourned by Ed Linsler at 7:34 pm.

Submitted by Peter Olausson