**Finance Committee – Minutes**

**Saints Isidore & Maria Torribia Parish**

**October 16th, 2019. St Joseph’s Church Campbell.**

**Present**: Ed Linsler, Rob Wylie, Mark Houck, Don Lando, Deacon Doug Farwell, Fr Pat Connor, Roger Parulski, Greg Cacase.

Ex Officio: Parish Business Manager Peter Olausson, Regional Finance Director Suzanne Krebs

**Absent**: Matt Cacace, Joe Crance.

**Call to Order**: Meeting was called to order by Ed Linsler at 6:28 pm.

**Minutes:** The minutes of the June 9th and the August 28th meetings was read and approved.

**Financial Statements.** Led by Suzanne Krebs. The Balance sheet for 9-30 shows that we have $ 33,507.66 in our checking account a big improvement from this spring. Our Long-term investment accounts have $ 112,194.25 in them but no new deposits have been made in them due to the financial situation. In the Liabilities section we have regular expenses, the second collections others is the Catholic Charities Collection.

When we look at the Revenue & Expenditures for the first three months of the fiscal year we see that out total collections are up $ 7,873.08 compared to the last year. The Gifts & Donations income also includes the last Parish Appeal donations that are up $ 3,812.02 compared to budget.

The Total Revenue is up $ 9,725.18 to the Budget and that is very good.

Looking at the operating expenses we see that salaries has a unfavorable variation to budget with ($ 5,189.12) this will balance over the year.

Building Maintenance for the period is almost on Budget.

If we look at Employment Agency Services we have a favorable trend where both Mike Ryan and the Faith Formation teachers are working less than budgeted.

The Total Operating expense are $ 65,560.00 compared to $ 84,189.97 last year and we have cut $ 26,955.82 in costs compared to last year.

We also looked at the Cemetery Revenues & Expenditures, where we have increased costs due to more expensive services and increased costs of grave digging. Peter Olausson mentioned that we will have to increase the cost of our Grave Opening and Closing.

**Planning Committee Updates.** Suzanne Krebs said that the planning committee is working on the answer/explanation to Bishop Matano on what the Parish has done to improve the financial and attendance situation. This answer will be finished next week, and sent to the Bishop.

**Other Business.** We will have a joint meeting of the Parish Council, Finance Council and Planning Committee in November

**Adjournment.** The meeting was adjourned by Ed Linsler at 7:08 pm.

Submitted by Peter Olausson