**Finance Committee – Minutes**

**Saints Isidore & Maria Torribia Parish**

**June 19th, 2019. St Joseph’s Church Campbell.**

**Present**: Ed Linsler, Rob Wylie, Joe Crance, Mark Houck, Don Lando, Deacon Doug Farwell, Fr Pat Connor.

Ex Officio: Parish Business Manager Peter Olausson, Regional Finance Director Suzanne Krebs

**Absent**: Walt Prossick, Matt Cacace.

Call to Order: Meeting was called to order by Ed Linsler at 6:36 pm.

**Minutes:** The minutes of the May 1st meeting was approved with the change “remove second in the first sentence in the Holy Days of Obligation Collection”.

**Financial Statements.**

The Bulk of this discussion was centered on the Projected Result 18/19 Actual/Forecast that contains 11 months actual data and one month forecast.

Suzanne Krebs talked about the report. We have a significant drop in Collections this year we are forecasting a total income of $ 242,232.00 (down $ 42,918.00 compared to Budget). This continues the trend from earlier this year. The annual appeal has started and we have got $ 24,441.00 in mostly Annual Appeal Donations since May (the Donations includes donations from earlier this year too but the largest portion is Annual Appeal).

Our fundraising income was close to budget, but Suzanne Krebs said that we have to do more fundraising next year.

The total Operating revenue is projected to be $ 287,103.00 down $ 17,647.00 to budget but much better than the (35,000.00) budget variance we previously forecasted.

When we look at the Operating Expenses we see that Salary and Benefits are $ 2,301.00 favorable to Budget. Most of the Operation expenses are close to or slightly lower than Budget. The exceptions are Buildings and Grounds Maintenance that are ($ 7,884.00) unfavorable to Budget and Employment Agency Services that are (9,789.00) unfavorable, the reason for this is that Mike Ryan has had to catch up on lots of deferred maintenance this year. These costs should be lower next year when Mike Ryan get to be a shared employee with St John Vianney Parish in Bath.

We had a long discussion about next fiscal years budget, Suzanne Krebs said it will be a hard budget to realistically balance as the Diocese wants a balanced budget and there are really no Budget options for 19-20 that can balance the budget with current down turn in collections. We are already thin on staff and the Churches costs are fixed. We may have to look into a Stewardship campaign, but we have to guarantee that it will work.

**Planning Committee Updates:** The committee has looked at the feedback to the new mass time changes and settled for three alternatives to Mass Time Changes. There will be no implementation now, but Fr Pat will look at the alternatives until next planning committee meeting.

The Planning Committee would also want to see a marketing outreach from the parish and increased use of Facebook

**Improving Financial Statements** Suzanne Krebs said that the changes in reports desired by Joe Crance is not possible to do in MIP accounting system.

**Electronic Giving.** Peter Olausson said that St. John Vianney parish is considering this and he will find out what they decide to do. The Diocese has no specific controls on Electronic Giving.

**Cemetery Grant** Peter Olausson had no updates now.

**Adjournment.** The meeting was adjourned by Ed Linsler at 7:33 pm.

Submitted by Peter Olausson